

Dear Esteemed Business Partner,

Our company was established in 1988 in Kahramanmaraş and has continuously maintained its production activities since that time. With a commitment to local and national production, our company has adopted the principle of adding value not only to the region where it operates but also to our country and all segments of our society. Thanks to the strong support of our esteemed business partners, we have become one of the leading industrial organizations in Turkey.

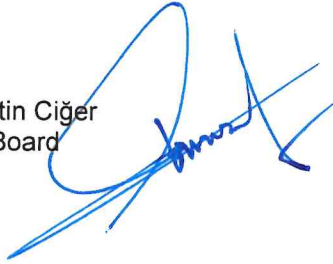
In line with our strategy and long-term business plans, a decision has been made to partially demerge our company to manage our operations more effectively and efficiently. This will enable us to operate more agile across different markets and geographies.

As part of this process, our production facility in Kahramanmaraş will continue its operations under the name **Kahramanmaraş Kağıt San. ve Tic. A.Ş.** In Kütahya, our paper bag production facility will operate under the name **Kütahya Ambalaj San. ve Tic. A.Ş.**, while our paper and corrugated production plants will continue as **Kütahya Entegre Kağıt San. ve Tic. A.Ş.**

We hope that this restructuring will be beneficial and prosperous for our country, especially our valued business partners, and for all our stakeholders.

Sincerely,

Muhammet Muhittin Çiğner
Chairman of the Board



Mahmut Çiğner
Vice Chairman of the Board

